RCRF Board Meeting 06/02/2016

Attendees: Karl Harshe, James Hughes, Dave Ringham, Kevin Vermeesch

1. Team purchasing options
   1. No need to purchase $62,000 in new equipment (new wakeless, new 8, and new 4)
   2. Identify where the confusion is and why they think they can afford those things
2. Meeting with Bryan
   1. Will be in Boston in the coming days
   2. Meet with him as soon as possible in order to curtail these purchases
   3. Hear Bryan’s priorities, but we are here for the team and the longevity of the club and therefore we need to support the members of the club
3. Website
   1. Taruc is busy and is not a viable option to take on the task
   2. Ask Slops about creating a rudimentary website that functions well enough to direct alumni and take in donations
4. Delegation for special projects
   1. Identify people who can and will help
   2. Process for acceptance of alumni who will take on specific projects
      1. IE Meagan and social media
         1. Who gives her permission?
         2. Do we need all board members to approve of content and person?
5. Monthly Meetings
   1. Second Saturday of every month
      1. July 9th
6. Membership
   1. Not necessary currently and would make taxes easier at this point in time
   2. Board members and directors are members
7. Taxes and Diane Deluca
   1. Wait to hear back from Diane (in East Lansing) in hopes of tax advice and support to get us through this year
8. Launch engines
   1. Can commit to buy one of the engines from Matt and the funded team ($1,600) this summer
9. Asset allocation
   1. Where should we spend money?
      1. Sending teams to regattas
      2. Equipment purchases
      3. Operational Costs
   2. Focus on equipment purchases and not yearly operational costs
      1. We’re not here to send the team to regattas
10. Major Purchases
    1. Investment options for long term purchases
11. Reach out to current e-board
    1. Send e-board email about meeting with Bryan this summer and addressing their concerns