



RCRF 2016 Annual Report

Tax Year 2/1/2016 – 1/31/2017

Who We Are...

Red Cedar Rowing Foundation (RCRF) was founded in 2013 by three MSU Crew Club alumni (Karl Harshe, David Ringham, and James Hughes) in an effort to bring together other alumni, friends and family in support of the MSU Crew Club.

Our Mission...

RCRF's mission is to support the MSU Crew Club and the sport of rowing at Michigan State University by serving as the MSU Crew Club alumni foundation. We strive to fulfill our mission by collecting tax-deductible monetary donations and acting as an advisory board to assist the MSU Crew Club executive board.

Board of Directors

Karl Harshe

President

David Ringham

Vice President

James Hughes

Treasurer

Kevin Vermeesch

Secretary

Laurissa Gulich

Director



2016 HOOCR Men's Ltwt Champ 4+

Financial Summary

Tax year ended January 31, 2017



2015 HOCR Men's Club 4+

	2015	2016	Description
Inflows			
Contributions			
Annual Fund	\$ 1,315.00	\$ 2,994.69	Unrestricted Donations
Equipment	\$ 2,980.00	\$ 2,585.00	Donations for Equipment Purchases
Other Income	\$ -	\$ 3,831.72	MSU Crew Club Erg-A-Thon, Interest Income, Amazon Smile Donations
Total Inflows	\$ 4,295.00	\$ 9,411.41	
Outflows			
Equipment Purchases	\$ 2,700.00	\$ 2,875.00	Equipment purchases for MSU Crew Club
Contributions to MSU Crew Club	\$ -	\$ 3,790.00	Contributions made to MSU Crew Club
Business Expenses	\$ 98.19	\$ 552.87	Website hosting, Email Address Hosting, PayPal Fees, Miscellaneous
Total Outflows	\$ 2,798.19	\$ 7,217.87	
Net Changes in Cash	\$ 1,496.81	\$ 2,193.54	
Beginning Cash & Cash Equivalents	\$ -	\$ 1,496.81	
Ending Cash & Cash Equivalents	\$ 1,496.81	\$ 3,690.35	

Financials represent accounts managed by RCRF only (excludes MSU Crew Club financials)

2016 In Review...

Team Equipment Improvements

- We were able to provide a set of 8 adjustable sweep oars, a used Vespoli V1 8+ in great condition, and a new 15hp launch engine
- We also established a fund to replace the team's ageing boat trailer within the next several years.

Operations

- In addition to bringing in tax-deductible donations, we built up our alumni database and established an online presence at www.redcedarrowing.org.
- In our role as an advisory board, we are actively communicating with and assisting the current MSU Crew Club executive board.

Outreach

- We have established a connection with an alumni from the team's first decade of existence, and we continue to seek out more of our former teammates. If you have any information about our team's history or alumni, please send us an email at rcrf@redcedarrowing.org.
- Recently we have established a small group of alumni that will help manage donation drives. If you would like to get involved with these efforts or assist in any other way, please email us at rcrf@redcedarrowing.org.
- RCRF also competed at the Head of the Charles regatta in Boston, MA and at the Michigan Club Invitational in Ann Arbor, MI.



Contact & Donate Information...

Website

www.redcedarrowing.org

Facebook

@redcedarrowing

Email

General Inquiries
rcri@redcedarrowing.org

President
kharshe@redcedarrowing.org

Treasurer
jhughes@redcedarrowing.org



How to Donate

Check – Mail to:
Red Cedar Rowing Foundation
4910 Dancer Rd.
Horton, MI 49246

Credit Card - Visit our website:
www.redcedarrowing.org, click “Donate Now”

If you would like to make a major donation,
please contact us directly.