



## **RCRF 2019 Annual Report**

Tax Year 2/1/2019 – 1/31/2020

## A Note From The President...

Dear MSU Crew Alumni and Friends,

Red Cedar's focus these past twelve months has been on defining the roles of individuals within our organization and growing the long-term benefits to the club at MSU. We are confident that these changes will allow us to be better attuned to the needs of MSU Crew and increase the effectiveness of our support. One way this has been fostered is with the help of Pat Lyons (Class of 2012), who has been attending meetings with the MSU Crew Club E-board for about a year. He has generously given his time and consistency to a young group of executives. Pat is a great example of the positive impact a single alumnus can have.

It is RCRF's goal to provide a stable framework for both coaches and student athletes. We encourage them to look to Red Cedar for advice and support as they face both short and long-term decisions. Working to bring experience and zeal together, we can continuously improve the experience of every new spartan racing for MSU Crew.

This year I would like to single out our ongoing monthly supporters. Your continued investment in Red Cedar's mission is what allows us to be there when the team needs us. We are aspiring to live up to your expectations and make you even more proud of your Spartan legacy.

Karl Harshe (2010)  
RCRF President



Pat Lyons



## Who We Are...

Red Cedar Rowing Foundation (RCRF) was founded in 2013 by three MSU Crew Club alumni (Karl Harshe, David Ringham, and James Hughes) in an effort to bring together other alumni, friends and family in support of the MSU Crew Club.

## Our Mission...

RCRF's mission is to support the MSU Crew Club and the sport of rowing at Michigan State University by serving as the MSU Crew Club alumni foundation. We strive to fulfill our mission by collecting tax-deductible monetary donations and acting as an advisory board to assist the MSU Crew Club executive board.

## Executive Board

Karl Harshe

President

David Ringham

Vice President

James Hughes

Treasurer

Kevin Vermeesch

Secretary

Laurissa Gulich

Director



photo credit MSU Crew Instagram

# Financial Summary

Tax year ended January 31, 2020

	2017	2018	2019	Description
<b><u>Inflows</u></b>				
Contributions				
Annual Fund	\$5,606.00	\$3,610.00	\$4,971.74	Unrestricted Donations
Equipment	\$4,155.00	\$1,705.00	\$13,300.00	Donations for Equipment Purchases
Events		\$9,789.13		
Other Income	\$11,235.96	\$139.55	\$9,303.75	*MSU Crew Club Erg-A-Thon, Interest Income, Amazon Smile Donations, **Treasurer Scholarship
<b>Total Inflows</b>	<b>\$20,996.96</b>	<b>\$15,243.68</b>	<b>\$27,575.49</b>	
<b><u>Outflows</u></b>				
Equipment Purchases	(\$5,940.00)	(\$8,462.25)	(\$8,590.44)	Equipment purchases for MSU Crew Club
Contributions to MSU Crew Club	(\$6,908.00)	(\$3,907.50)	(\$9,301.01)	Contributions made directly to MSU Crew Club
		(\$1,437.87)		Cost for Alumni Event and Mailers
<b>Business Expenses</b>	<b>(\$781.65)</b>	<b>(\$1,045.71)</b>	<b>(\$809.26)</b>	Website hosting, Email Address Hosting, PayPal Fees, Miscellaneous
<b>Total Outflows</b>	<b>(\$13,629.65)</b>	<b>(\$14,853.33)</b>	<b>(\$18,700.71)</b>	
<b>Net Changes in Cash</b>	<b>\$7,367.31</b>	<b>\$390.35</b>	<b>\$8,874.78</b>	
<b>Beginning Cash &amp; Cash Equivalents</b>	<b>\$3,690.35</b>	<b>\$11,057.66</b>	<b>\$11,448.01</b>	
<b>Ending Cash &amp; Cash Equivalents</b>	<b>\$11,057.66</b>	<b>\$11,448.01</b>	<b>\$20,322.79</b>	

\*2017 & 2019, \*\* 2017 Only

Financials represent accounts managed by RCRF only (excludes MSU Crew Club financials)



## 2019 In Review...

### Team Equipment Improvements

- The King 8+ is in the water and well on its way to being paid off entirely.
- An additional \$2000 was added to our boat trailer fund in preparation taking the total to just over \$8500.



MSU races at the Head of the Grand 2019

### Operations

- Several major donations in 2019 led to a big bump in operations funding for the crew club. Thank you to those individuals!
- RCRF is still committed to paying for Quick Books Online to help standardize and better preserve the financial records for MSU Crew Club.

### Outreach

- RCRF's own David Ringham won the Men's Masters 30+ single in the Head Of The Charles Regatta in Boston, MA.
- If you are interested in racing as Red Cedar, or visiting Boston for HOCR, we have been racing since 2015 and would love to get you on the water with those green and white blades again.

## Contact & Donate Information...

### Website

[www.redcedarrowing.org](http://www.redcedarrowing.org)

### Facebook

@redcedarrowing

### Email

General Inquiries  
[rcri@redcedarrowing.org](mailto:rcri@redcedarrowing.org)

President  
[kharshe@redcedarrowing.org](mailto:kharshe@redcedarrowing.org)

Treasurer  
[jhughes@redcedarrowing.org](mailto:jhughes@redcedarrowing.org)

**CONGRATULATIONS**  
**Dave Ringham (2010)!**  
**2019 HO CR**  
**Gold in**  
**Men's Master's 1x**

### How to Donate

Check – Mail to:  
Red Cedar Rowing Foundation  
4910 Dancer Rd.  
Horton, MI 49246

Credit Card - Visit our website:  
[www.redcedarrowing.org](http://www.redcedarrowing.org), click “Donate Now”

If you would like to make a major donation,  
please contact us directly.



photo credit Jimmy Hughes