RCRF Board Meeting Minutes December 10, 2017

Attendees: Karl, Jimmy, Kevin

1. Old Business
   1. Mailer
      1. Addresses is at the printer
         1. Image issues
            1. Trying to get images from people for all alumni boats that have raced
      2. Should be in the mail by Friday
2. New Business
   1. Contact with board
      1. Using Slack on a private, locked channel to discuss with everyone
   2. Financials
      1. Green and White Affair
         1. RCRF has received all monies
            1. $5,540 total
            2. $4,300 is non-restricted
            3. $200 for boat fund
            4. $100 for coxbox fund
            5. $940 for Ergs/Oars fund
         2. How do we handle restricted funds?
            1. Unrestricted funds

For this 1 time, we will have to write them a check for that money for the Club to use at their discretion

* + - * 1. Restricted funds

Money that was donated for a specific purpose, must go to that purpose

RCRF is responsible for the funds going to the right place

Like the University, we will accept receipts/purchase orders in order to release their funds

* + - * 1. Comparison to University

We will follow similar rules/structures as the University BUT we won’t take weeks to send out money/can have conversations with them quickly and coordinate purchases/banking

* + - 1. Fundraiser Expectations Template
         1. Document that outlines the purpose of the fundraiser and what the funds go to

If tax deductible donations are being accepted

* + - * 1. Written out for January Meeting
  1. Club Operations
     1. Email from Todd to EBoard
        1. $5000 in the red due to lack of enough Novice
           1. To make up difference, they are not planning on attending Vails (again)
           2. Ben and Silas are looking into that claim
        2. Todd wants to go to the alumni/do a fundraiser to make up the money
        3. 3 athletes short of making that difference