



Capacity Statement - Instructions and Overview

Since early 2005 over 1,000 IDAs have been opened through the NMAC partnership. Prosperity Works (PW) has been awarded sufficient match funds to provide additional IDA accounts to New Mexicans through the New Mexico Assets Consortium (NMAC) partnership.

PW is interested in growing its asset-building network throughout New Mexico, strengthening the capacity of each organization to provide IDA services. Particular emphasis is placed on increasing IDA activity in NM's rural and remote locations, targeting counties where IDAs have not yet been opened.

For organizations interested in providing IDAs over the next several years, please provide short responses to the questions below. The PW staff will review each request in relationship to current asset-building activity, and then develop a state-wide plan that meets the mission of Prosperity Works, as well as the desires of the funding agencies.

The numbers you provide are not expected to be absolutely accurate, but rather should reflect educated projections that you will use to appropriately shape your activities.

More important than the accuracy of numbers will be the ability to identify the need to adjust those projections in the course of offering IDAs.

We look forward to working with you to help make New Mexico a more prosperous state.

Send your completed New Mexico Assets Consortium partnership application to:

Monica Cordova

monica@prosperityworks.net

-or-

**909 Copper Ave, NW
Albuquerque, NM 87102**

-or-

Fax #: 505-200-0456

If you have questions, please contact Monica Cordova at 505-217-2747.



IDA Capacity Statement – 2019

Please complete all missing information, as well as the questionnaire section.

Date of Site Visit:	
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Organization:	
Name and Title of Authorized Legal Representative:	
Contact Name:	
Address:	
City, State, and Zip	
Phone:	
Fax:	
E-mail for Contact:	
Website address:	

COMPLETE HERE

A. How many IDA customers do you currently serve?	
B. a.) How many potential IDA Savings Partners do you have on a waiting list, if any? b.) Of those on your waiting list, how many have been determined to be eligible to open an IDA?	a.) b.)
C. How much local match funds do you have to use on the IDA program? a.) I need to be invoiced for the funds to be released. b.) I will start the process to get funds to PW within _____ weeks.	Yes No



<p>D. How many customers do you anticipate will save for each goal? (Note: you are not required to offer every asset.)</p>	
<p>-- First time home ownership</p>	
<p>-- Post-secondary education</p>	
<p>-- Business</p>	
<p>-- Home Improvement/Repair</p>	
<p>-- Vehicle Purchase</p>	
<p>E. Identify your geographic target area(s):</p>	
<p>F. Within your target area(s), specify where the bulk of your customers will come from (i.e., city, town, pueblo, tribe, area), and give percentage of total customers from those locales.</p>	
<p>G. List additional characteristics of your customers that you consider important for the planning and design of your IDA Program.</p>	
<p>H. If you are working with additional organizations within your target area to deliver IDAs, please list those organizations.</p>	
<p>I. Describe how your organization plans to incorporate financial management training within ongoing community functions, if at all.</p>	
<p>J. How will your organization evaluate the success of offering IDAs?</p>	



<p>K. Confirm that the following tasks have been completed:</p> <p>a.) NM Asset Consortium Orientation for Executive Director and program staff. _____</p> <p>b.) NM Asset Consortium Coach orientation for program staff. _____</p> <p>c.) NM Asset consortium Annual meeting attended or expected to attend. _____</p> <p>d.) MOA completed and signed (two originals), and returned to PW. _____</p> <p>e.) Agreement and process in motion for transfer of local match funds to PW. _____</p>
<p>L. What expectation(s) does your organization have of participating in the New Mexico Assets Consortium?</p>
<p>M. Please provide information regarding your support needs. How can Prosperity Works deepen your capacity to achieve your own organizational mission in your target area?</p>

Signature, Executive Director

Date

Signature, Coach

Date